

INVITATION

RFP Financing of 56 Residential Units Housing Authority of the City of Charleston
Job No.: 230403

The Housing Authority of the City of Charleston (“the Authority”) located in Charleston, South Carolina, is in the final stages of a RAD conversion of 56 residential apartment units and is interested in financing the \$1,200,000.00 needed for the capital improvements. The units are located on four separate sites in Charleston, SC (16 units on James Island, 24 units on Johns Island, and 16 units in West Ashley) and were built in 2001.

The authority hereby request that your firm submit one (1) electronic copy of your proposal response to Priscilla M. Waring at pwaring@chacity.org . Please include a signatory line and signature, with your submittal. Proposals must be received no later than 2:00 p.m. on Thursday, April 20, 2023. After this deadline, no other proposals or modifications to previously submitted proposal packages will be accepted. Firms quotation is to be considered binding.

The RFP manual may be obtained from A&E digital plan room at <https://www.aeplanroom.com/jobs/public>. It is the intent of this request for quotation to have all interested financial agencies submit quotes based on identical data. Questions regarding the RFP should be sent to Priscilla M. Waring, Procurement & Contracts Manager via email at pwaring@chacity.org The deadline for inquiries or requests for modifications is April 6, 2023. Any Addendums will be issued no later than April 13, 2023.

A CHA-selected committee will evaluate the proposal packages submitted. Evaluation factors include Qualifications, knowledge, and expertise in lending 30%; Experience in lending 20%; Interest Rate and Terms of Loan 50%. Section 3 Business and/or Documented Section 3 Outreach Plan 5%. Total possible percentage is 105%. CHA will select based on the most advantageous proposal when both technical evaluations and fees are considered.

This project is federally assisted and will obligate the ultimate awardee not to discriminate in employment practices and otherwise to adhere to applicable federal requirements. Minority and women-owned businesses are encouraged to respond. The Authority reserves the right to award the financing of this contract in the best interest of the Housing Authority of the City of Charleston. CHA reserves the right to retain all proposal packages submitted and use any idea in a package regardless of whether the package is selected. CHA reserves the right to waive irregularities and to reject any and all proposals.

Arthur S. Milligan, Jr., President & CEO