



Invest in your future—start today!

South Carolina Deferred Compensation Program

The South Carolina Deferred Compensation Program (Program) offers a unique opportunity for you to save for your future. It is a quick and easy way to work toward the retirement income you deserve.

By choosing to contribute a portion of your salary to the Program, you can benefit from:

- **Convenience.** Your contributions are automatically deducted from your paycheck.
- **Choice.** You can elect to contribute before-tax or choose the Roth option to make after-tax contributions.
- **Variety.** You have a wide range of investment options from which to choose.
- **Education.** You have access to local retirement plan counselors who can help you.
- **Vesting.** You own 100 percent of your investment and any potential earnings, which are held in trust.

Start early and catch up later

What would you do with an extra **\$475** per month in retirement?¹

That is potentially how much more a person who starts saving \$25 per pay period at age 25 would have compared to someone who does not start saving until they are 35.

Even if you can only afford to contribute a small amount today, the sooner you start, the more time your account has to grow. You will also have an opportunity to catch up on your savings.

Starting the year you reach age 50, you can take advantage of additional catch-up contributions. The 457(b) Plan provides a special catch-up provision if you are within three calendar years of your normal retirement age. Both provisions allow you to save more than the standard IRS limits to help grow your savings faster as you near retirement.² You may not use both catch-up provisions in the same year.³



Resources at your fingertips

You can always see how you are progressing toward your future goal—anytime and anywhere. With 24/7 access to the Program's website, you can:

- View your projected retirement income and get recommendations on steps to take if there is a gap between your goal and the projection.
- Discover that increasing your contribution amount impacts your take-home pay less than you may think.
- Take advantage of online education seminars on a variety of retirement planning topics.

Visit www.southcarolinadcp.com to see all the valuable resources available to you.

Administered by:



Investing does not have to be confusing

Are you too busy to choose or track your investments? What if you had a retirement strategy—designed just for you—by investment professionals?

Empower Retirement Advisory Services, offered by Advised Assets Group, LLC (AAG), a registered investment adviser, can be your first step. It offers three levels of investment assistance for you to choose from based on how much help you may want—Online Investment Guidance, Online Investment Advice or the Managed Account service. Please refer to the *Investing Together* flier for specific information.

If you elect the Managed Account service, investment professionals monitor your account and provide ongoing investment management. The more information you give, the more tailored the solution becomes. And you can update your personal information at any time. The Managed Account service will consider the information when developing your investment strategy.

Online Investment Guidance and Online Investment Advice are available at no additional cost to you. If you choose the Managed Account service, you will be charged a quarterly fee based on a percentage of your account balance as follows: 0.45 percent for amounts up to \$100,000; 0.35 percent for amounts of \$100,000.01 to \$250,000; 0.25 percent for balances of \$250,000.01 to \$400,000; and 0.15 percent for balances greater than \$400,000.⁴

There is no guarantee provided by any party that participation in any of the Advisory Services will result in a profit or that the related account will outperform a self-managed portfolio invested without assistance.

Now is a good time to start saving for your future. Enroll today!

¹ This hypothetical example is not intended as a projection or prediction of future investment results, nor is it intended as financial planning or investment advice. It assumes a 6 percent annual rate of return, contributions over 26 pay periods per year and a retirement age of 65. It also assumes reinvestment of earnings with no withdrawals. Rates of return may vary. The additional \$475 a month assumes withdrawals beginning at age 65 for 15 years and a 4 percent annual rate of return during that time. The illustration does not reflect any associated charges, expenses or fees. The tax-deferred accumulation shown would be reduced if these fees had been deducted.

² For the most current IRS contribution limits, go to www.irs.gov.

³ Please contact your plan administrator for more details regarding these types of contributions.

⁴ Charged on a tiered basis. For example, if your account balance is \$125,000 any amount up to \$100,000 will be subject to a maximum fee of 0.45 percent annually and the amount \$100,000.01 to \$125,000 will be subject to a maximum fee of 0.35 percent annually.

I am ready to enroll now!

- Go to www.southcarolinadcp.com.
- Click on the *About your Program* tab.
- Select the *Enroll now* option and download the enrollment form.
- Complete the enrollment form and return it to the address indicated on the form.

Your payroll office will automatically be notified to start the contributions.

Your account will be opened and a Personal Identification Number (PIN) will be mailed to you. Or, you may call **877.457.6263** and a representative can help you enroll.

You may also contact your local retirement plan counselor to enroll. Go to www.southcarolinadcp.com and click on the *Program resources* tab in the upper right, then select the *Local representatives map* link to find your local representative.

Investing involves risk, including possible loss of principal. This material has been prepared for informational and educational purposes only. It is not intended to provide, and should not be relied upon for, investment, accounting, legal or tax advice.

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